

Lottery.com Announces \$1 million Winner and Record Ticket Sales

January 21, 2021

Amid the Current Lottery Jackpot Fever, Ticket Sales are Up More Than 300% as Combined Jackpot Sales Surpass \$1.5 Billion

AUSTIN, Texas, Jan. 21, 2021 (GLOBE NEWSWIRE) -- **Lottery.com** (the "Company"), a leading online platform to play the lottery from a mobile device, recently announced its first million-dollar prize winner. The player won a \$1 million prize by matching five numbers in the January 13th Powerball drawing.

The win took place amid the lottery jackpot fever still sweeping the nation as the Powerball and Mega Millions jackpots continue to climb to nearly \$1 billion each. While ticket sales historically increase in conjunction with high jackpots, Lottery.com has seen ticket sales spike more than 300% from only last month. Playing the lottery and other online games from the safety of one's home has become an important bit of respite for many players during COVID-19.

"I'm delighted to celebrate our first seven-figure winner," said Lottery.com CEO Tony DiMatteo. "It's really gratifying to be a part of the excitement surrounding the large Mega Millions and Powerball jackpots during what has been a really stressful time for a lot of people, and we're excited to see how much our users will take home in prize money."

In addition to the \$1 million win, <u>Lottery.com</u> users have raked in an additional \$155,000 in prize money in January alone. Users on the platform keep 100% of their winnings.

Lottery.com recently announced that Colorado is the latest state for its web and mobile users to play their favorite lottery games online. Lottery.com also continues to expand its services across the U.S., allowing users to play from the comfort of their own homes as lotto fever progresses.

On November 19, 2020, Lottery.com <u>announced a binding letter of intent</u> to combine with Trident Acquisitions Corp. (NASDAQ: TDACU, TDAC, TDACW), which would make Lottery.com a publicly traded company on The Nasdaq Stock Market.

About Lottery.com

Lottery.com is an Austin, TX-based company enabling consumers to play state-sanctioned lottery games from their home or on the go in the US and internationally. The Company works closely with state regulators to advance the lottery industry, providing increased revenues and better regulatory capabilities, while capturing untapped market share, including millennial players. Lottery.com is also gamifying charitable giving to fundamentally change how nonprofits engage with their donors and raise funds. Through their WinTogether.org platform, they offer charitable donation sweepstakes to incentivize donors to take action by offering once in a lifetime experiences and large cash prizes.

Important Information and Where to Find it

In connection with the proposed business combination, Trident Acquisitions Corp. ("Trident"), expects to file a preliminary proxy statement (the "Proxy Statement") with the SEC for the solicitation of proxies from Trident's shareholders. Additionally, Trident and Lottery.com Holdings will file other relevant materials with the SEC in connection with the business combination. Copies may be obtained free of charge at the SEC's web site at www.sec.gov. A definitive proxy statement will be mailed to Trident shareholders as of a record date to be established for voting on the proposed business combination. Investors and security holders of Trident are urged to read the proxy statement and the other relevant materials when they become available before making any voting decision with respect to the proposed business combination because they will contain important information about the business combination and the parties to the business combination. The information contained on, or that may be accessed through, the websites referenced in this press release is not incorporated by reference into, and is not a part of, this press release.

Participants in the Solicitation

Trident and its directors and officers may be deemed participants in the solicitation of proxies of Trident's shareholders in connection with the proposed business combination. Lottery.com and its officers and directors may also be deemed participants in such solicitation. Security holders may obtain more detailed information regarding the names, affiliations and interests of certain of Trident's executive officers and directors in the solicitation by reading Trident's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, and the Proxy Statement and other relevant materials filed with the SEC in connection with the business combination when they become available. Information concerning the interests of Trident's participants in the solicitation, which may, in some cases, be different than those of their stockholders generally, will be set forth in the proxy statement relating to the business combination when it becomes available.

No Offer or Solicitation

This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities or constitute a solicitation of any vote or approval.

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